



Factum Scale:

Developing

1

2

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Best

5 Ease of Doing Business:

- Canada is generally recognized as a **highly favorable business environment** and an easy place to conduct business.
- The country excels in providing efficient processes for starting and operating businesses.
- With an average of 3 days to start a business, significantly shorter than the regional average of 8.5 days, Canada emphasizes a business-friendly environment.
- Online registration processes are streamlined, contributing to the ease of conducting business activities.

5 Fluency in English:

- Canada is officially bilingual, with English and French as its official languages. English, widely spoken across the country, is the primary business language.
- With a high proficiency score on the [EF English Proficiency Index](#), Canada boasts a fluent workforce. In regions like Quebec, French proficiency is essential.
- Bilingualism is encouraged, creating a diverse and adaptable workforce ready for international business interactions, but English is sufficient in most regions.

4 Labor:

- Canada's labor force of over 19 million is [educated, skilled, and diverse](#). The unemployment rate stands at 4% as of 2023.
- Over 50% of the population is under 35 years old, contributing to a dynamic workforce.
- The labor force participation rate is 65.2%, with a strong emphasis on education, including a 63.3% enrollment rate in tertiary education.
- Canada's economy is transitioning towards technology, healthcare, and clean energy, offering competitive salaries to attract top talent.

5 Economic Stability:

- Canada has a highly stable economy and boasts a robust [GDP](#) of \$1.9 trillion, relying on diverse sectors such as natural resources, manufacturing, technology, and services. For example, [top exports](#) include crude petroleum, autos, petroleum gas, gold, and sawn wood.
- Real GDP is expected to grow by [6% in 2024](#).
- As one of the largest economies in the world, Canada offers a stable business environment and strategic access to global markets, including the United States and Mexico.

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5 Society, Culture and Business Etiquette:

- Canada is known for its multiculturalism and values-based relationships, with a high level of [professionalism in business](#).
- Greetings are typically friendly with handshakes common.
- Canadians tend to be polite, avoiding confrontational tones in business discussions.
- Meetings are conducted in a collaborative manner and punctuality is important.
- Dress codes vary by industry but generally lean towards professional.

5 Tariffs & Regulations:

- Canada maintains a transparent and well-regulated business environment. The average applied “Most-Favored-Nation” (MFN) tariff rate is relatively low at 2.5%, resulting in the promotion of trade with foreign counterparties.
- The country actively engages in numerous Free Trade Agreements - most notably the [United States-Mexico-Canada Agreement](#), reducing barriers to entry for businesses. Investment incentives include [tax credits and allowances](#), fostering a business-friendly climate.
- Intellectual property rights are rigorously protected, providing a secure environment for investors from around the world.

Business Structures:

- Popular foreign [business structures](#) in Canada include locally incorporated companies, regional offices, and branches.
- Partnerships, sole proprietorships, and joint ventures are also common options.
- The Canadian government encourages foreign direct investment through programs like the [Canada Business Network](#) and [Invest in Canada](#), simplifying market entry for international businesses.

Business Landscape:

- Canada's private sector is thriving, with SMEs comprising a significant portion of businesses.
- Government involvement in businesses is limited, allowing for a competitive and innovative landscape.
- Key industries include technology, natural resources, healthcare, and manufacturing. Many multinational corporations choose Canada as their North American headquarters due to its [stable economy](#), strategic location, free trade agreements, English proficiency, and highly educated and innovative workforce.

Notable Institutions:

- [Invest in Canada](#)
- [Canada Business Network](#)
- [Canadian Chamber of Commerce](#)
- [Innovation, Science, and Economic Development Canada \(Government of Canada\)](#)
- [Canada \(Government of Canada\)](#)
- [Canada Gay and Lesbian Chamber of Commerce \(CGLCC\)](#)

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